

Nifty Futures	Level 1	Level 2	Level 3
Resistance	26,000	26,120	26,250
Support	25,800	25,640	25,500

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	25,867.3	173.6	0.7
Nifty Future (Feb)	25,909.0	173.9	0.7
Nifty Future (Mar)	26,060.0	168.1	0.7
Nifty Bank	60,669.4	548.8	0.9
Nifty 100	26,487.8	190.5	0.7
Nifty 500	23,683.4	249.4	1.1
NIFTY MIDCAP 100	60,441.2	938.5	1.6

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	84,065.8	485.4	0.6
BSE 100	27,103.1	198.2	0.7
BSE 200	11,731.9	98.0	0.8
BSE AllCap	10,782.7	122.0	1.1
BSE MidCap	46,662.1	750.7	1.6
BSE SmallCap	50,112.1	1,229.5	2.5

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	68,104.7	553.7	0.8
Capital Goods	69,035.4	1283.1	1.9
Realty	6,602.5	169.6	2.6
Power	6,825.0	12.1	0.2
Oil & Gas	29,204.0	45.3	0.2
Metal	39,960.5	605.1	1.5
CD	59,315.7	1595.8	2.8
Auto	61,717.9	533.3	0.9
TECK	-	-	-
IT	34,397.3	45.5	0.1
FMCG	19,100.3	97.2	0.5
Healthcare	42,574.8	627.8	1.5
India VIX	3,332.4	26.4	0.8

Exchange	Advance	Decline	Unchanged
BSE	3,062	1,308	184
NSE	3,041	874	91

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,14,972.5	5.8
BSE Cash	8,382.9	11.6
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	16,066.1	13,811.5	2,254.6
DII	13,573.0	13,568.8	4.1

## Intraday Nifty Outlook

The benchmark index opened with a significant gap-up, driven by positive sentiment, but witnessed slight profit booking at higher levels registering gains of 174 points. The price action remains constructive as it comfortably sustained above the previous session's high and the immediate support zone of 25,750–25,780. The gap area created this morning is now acting as a critical demand floor. The index is currently challenging the resistance band of 25,950–26,000; a decisive close above this is essential to target the 26,100 mark. Options data aligns with this view, with Call writers firmly positioned at 26,000, capping the immediate upside, while Put writers have aggressively shifted their base higher to 25,700 and 25,800, signaling a "buy on dips" texture

## Corporate News

### Pidilite Ventures to Invest Rs 3.75 Crore in Buildnext Construction Solutions

Pidilite Industries has announced a strategic investment by its wholly owned subsidiary in the home design and construction services sector. The company disclosed that Pidilite Ventures Private Limited (PVPL) will make a further investment in Buildnext Construction Solutions Private Limited. The compulsorily convertible preference shares subscribed by PVPL will, upon conversion along with existing shares held by PVPL in Buildnext, not exceed 34% of the issued and paid up share capital of Buildnext on a fully diluted basis. The investment is being made at a mutually agreed pre-money enterprise valuation, which has not been disclosed due to confidentiality reasons.

Source: ScanX

### Ceigall India bags order worth ₹1,700 crore from Rewa Ultra Mega Solar in Madhya Pradesh

Infrastructure company Ceigall India Ltd on Monday (February 9) said it has received a Letter of Award (LOA) from Rewa Ultra Mega Solar Ltd for the development of Unit 1 at Morena Solar Park, Madhya Pradesh, with a capacity of 220 MW. The project includes both solar and Battery Energy Storage Systems (BESS) components and is tariff-based, with a quoted tariff of ₹2.70 per kWh. The approximate project value, including GST, is ₹1,700 crore. The Letter of Award was awarded by a domestic entity, and the execution of the project is scheduled over a construction period of 24 months, followed by an operational period of 25 years.

Source: CNBC TV18

### Gravita India signs binding term sheet worth ₹565 crore for acquisition of Rasthriya Metal Industries

Recycling company Gravita India Ltd on Monday (February 9) said its board of directors approved the signing of a binding term sheet to acquire up to 100% of the equity share capital of Rashtriya Metal Industries Ltd (RMIL) for a total consideration of up to ₹565 crore. The acquisition is subject to completion of due diligence and other terms and conditions detailed in the term sheet. The acquisition is not a related party transaction, and no promoter, promoter group, or group company has any interest in RMIL. The consideration will be in cash, cheque or bank transfer. Following the acquisition, RMIL will become a subsidiary of Gravita India. The transaction is part of Gravita India's strategic initiative to expand its presence and capabilities. The indicative time period for completion of the acquisition is March 31, 2026, or such other date as may be mutually agreed between the parties. Gravita India also announced its entry into the business of copper recycling, with further updates to be shared in due course.

Source: CNBC TV18

## Morning Wealth

### Nifty Top 5 Gainers

	Close	Pts. Chg	% Chg
SBIN	1,146.0	79.6	7.5
SHRIRAMFIN	1,062.7	60.2	6.0
GRASIM	2,926.3	89.4	3.2
TITAN	4,257.8	116.8	2.8
DRREDDY	1,275.5	34.3	2.8

### Nifty Top 5 Losers

	Close	Pts. Chg	% Chg
MAXHEALTH	1,010.0	-29.8	-2.9
ITC	322.8	-3.0	-0.9
ONGC	266.6	-2.3	-0.9
NTPC	361.9	-3.2	-0.9
ICICIBANK	1,396.3	-9.8	-0.7

### Int. Indices

	Close	Pts. Chg	% Chg
S&P 500	6,964.8	32.5	0.5
Dow Jones	50,135.9	20.2	0.0
Nasdaq	23,238.7	207.5	0.9
FTSE 100	10,386.2	16.5	0.2
DAX	25,014.9	293.4	1.2
CAC 40	8,323.3	49.4	0.6
Nikkei 225	57,955.5	1,591.6	2.7
Hang Seng	27,222.5	195.3	0.7

### ADR

	Close	Pts. Chg	% Chg
HDFC Bank ADR	33.9	-0.6	-1.8
ICICI Bank ADR	30.7	-0.4	-1.4
Infosys ADR	16.3	-0.5	-3.2
Wipro ADR	2.4	-0.1	-2.9

### Currencies

	Close	Pts. Chg	% Chg
Dollar Index*	96.8	-0.8	-0.8
USD/INR	90.8	0.4	0.4
EURO/INR	108.0	1.3	1.2
USD/YEN*	155.3	-1.6	-1.0

### Commodities

	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,58,148.0	2,697.0	1.7%
Silver (spot) Rs	2,62,900.0	13,008.0	5.2%
Crude (Brent) \$*	69.0	0.0	0.0%
Crude Oil (WTI) \$*	64.3	-0.1	-0.1%

\*rates as at 8.30 am

### Economy

#### India-US interim trade deal signals boost in FDI and technology transfer

The interim trade deal framework, announced on February 6, brings more clarity to the eventual India-US Bilateral Trade Agreement. The joint press statement lays out several details. Let us start with the total purchase of \$500 billion by India. This is a commitment over the next 5 years. So, it is approximately \$100 billion every year, with initial years starting at lower numbers and the later years crossing the \$100 billion such that it reaches \$500 billion over the period. Current merchandise imports from the US is \$42 billion. India's total merchandise imports for FY25 were \$720 billion. Additionally, India imported around \$200 billion of services in the same year. The largest segment in the merchandise export was \$210 billion worth of petroleum, crude, and products. This is what is also targeted as the prime product category for India to import from the US under the agreement. India already imports around \$12-14 billion under this category from the US. This is likely to increase significantly under the agreement. Let's assume that petroleum-related products are likely to increase to \$30-35 billion. However, this will be subject to India getting competitive prices from the US sources.

Source: MoneyControl

### International News

#### UK Job Placement Downturn Slows: Report On Jobs

UK recruiters reported a softer drop in permanent job placements in January and vacancies continued to fall at a slower pace, monthly data from S&P Global showed Monday. There was another decline in permanent job placements in January amid reports of weak market conditions and employer concerns costs, the KPMG/REC Report on Jobs said. However, the pace of decrease eased to the weakest in 18 months. At the same time, temp billings increased for only the second time since May 2024, though growth was marginal. The availability of candidates continued to rise largely due to redundancies and fewer job opportunities. Nonetheless, the rate of expansion was the softest in 12 months yen. Data showed improvement in pay trends for both permanent and temporary staff. Starting salaries grew at the fastest pace in nearly a year-and-a-half and temp wage growth hit the joint-highest since May 2024.

Source: RTT News

#### Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

#### Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

## EVENTS CALENDAR

Monday 09-Feb-2025	Tuesday 10-Feb-2025	Wednesday 11-Feb-2025	Thursday 12-Feb-2025	Friday 13-Feb-2025
Results—  Economic —  Global—	Results— Apollo Hospitals Enterprise, Titan, Grasim, Eicher Motors  Economic —  Global— US Import & Export Price Index (MoM) (Dec), US Employment Cost Index (QoQ) (Q4)	Results— M&M  Economic—  Global— US CPI (Jan)	Results— Hindustan Unilever, Hindalco, Coal India, ONGC  Economic — CPI (YoY) (Jan)  Global— US Existing Home Sales (Jan)	Results—  Economic —  Global—
16-Feb-2025 Results—  Economic — WPI Inflation (YoY) (Jan)  Global— JPY GDP (QoQ) (Q4)	17-Feb-2025 Results—  Economic —  Global—	18-Feb-2025 Results— M&M  Economic—  Global— GBP CPI (YoY) (Jan)	19-Feb-2025 Results—  Economic —  Global— USD Philadelphia Fed Manufacturing Index (Feb)	20-Feb-2025 Results—  Economic —  Global— USD GDP (QoQ) (Q4), USD Core PCE Price Index (YoY) (Dec)
23-Feb-2025 Results—  Economic —  Global—	24-Feb-2025 Results—  Economic —  Global— US CB Consumer Confidence (Feb)	25-Feb-2025 Results— M&M  Economic—  Global—	26-Feb-2025 Results—  Economic —  Global—	27-Feb-2025 Results—  Economic — GDP Quarterly (YoY) (Q3)  Global— US PPI (MoM) (Jan), US Chicago PMI (Feb), US Core PPI (MoM) (Jan), US Construction Spending (MoM) (Nov), JPY Tokyo Core CPI (YoY) (Feb), JPY Industrial Production (MoM) (Jan)

(Source: Investing.com and BSE)

Disclaimer Appendix

**Analyst (s) holding in the Stock : Nil**

**Analyst (s) Certification:**

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